

Jeremy Bertomeu, Ph.D

CONTACT INFORMATION

Associate Professor of Accounting
Olin School of Business
Washington University in St Louis
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ACADEMIC APPOINTMENTS

Associate Professor of Accounting Olin School of Business, Washington University	Jul. 2020 to present
Associate Professor of Accounting Rady School of Management, UC San Diego	Jul. 2017 to Jun. 2020
Associate Professor of Accounting Irwin and Arlene Ettinger Chair	Sept. 2016 to Jun. 2017
Assistant Professor of Accounting Baruch College, City University of New York	Sept. 2011 to Aug. 2016
Visiting Assistant Professor & Postdoc Fellow Kellogg School of Management, Northwestern University	Jul. 2008 to Aug. 2011

EDUCATION

Carnegie Mellon University, Tepper School of Business, Pittsburgh, PA
Ph.D., Economics, May 2008

HEC Paris, France
B.A. in Management, MSc, Finance, June 2002

University of Besançon, France
Licence, Mathematics, June 2002

JOURNAL ARTICLES

- [1] **Bertomeu, J., E. Cheynel, E. Li and Y. Liang.** How Pervasive is Earnings Management? Evidence from a Structural Model. *Management Science*, *forth.*
- [2] **Bertomeu, J., E. Cheynel, E. Floyd and W. Pan.** Using machine learning to detect misstatements, *Review of Accounting Studies*, *forth.*
- [3] **Bertomeu, J., P. Ma and I. Marinovic.** How often do managers withhold information? *Accounting Review*, *forth.*
- [4] **Bertomeu, J., I. Vaysman and W. Xue.** Voluntary versus mandatory disclosure. *Review of Accounting Studies*, *forth.*
- [5] **Bertomeu, J., H. Evans, M. Feng and A. Tseng.** Tacit collusion and voluntary disclosure: theory and evidence from the U.S. automotive industry, *Management Science*, *forth.*

- [6] **Bertomeu, J. and D. Cianciaruso.** Verifiable disclosure. *Economic Theory*, 65(4): 1011-1044. 2018.
- [7] **Bertomeu, J., E. Cheynel and M. Liu-Watts.** Are the Fama French factors treated as risk? Evidence from CEO compensation. *European Financial Management*, 24(5): 728-774. 2018.
- [8] **Bertomeu, J., R. Magee and G. Schneider.** Voting over disclosure standards. *European Accounting Review*, 34(1): 1-26. Spring 2018.
- [9] **Bertomeu, J., M. Darrough and W. Xue.** Optimal conservatism with earnings manipulation. *Contemporary Accounting Research*, 34(1): 252-284. Spring 2017.
- [10] **Bertomeu, J. and I. Marinovic.** A theory of hard and soft information. *Accounting Review*, 91(1): 1-20. January 2016.
- [11] **Bertomeu, J., A. Beyer and D. Taylor** From casual to causal inference in accounting research: The need for theoretical foundations, *Foundations and Trends in Accounting*, 10(2-4): 262-313.
- [12] **Bertomeu, J. and E. Cheynel** Disclosure and the Cost of Capital: a Survey of the theoretical literature, in *Routledge Companion to Accounting Theory* 2015, republished in *Abacus*, 52(2): 221-258. 2016.
- [13] **Bertomeu, J. and E. Cheynel.** Asset measurement in imperfect credit markets, *Journal of Accounting Research*, 53(5): 965-984, December 2015.
- [14] **Bertomeu J. and R. Magee.** Political pressures and the evolution of disclosure regulation. *Review of Accounting Studies*, 20(2): 775-802. April-May 2015.
- [15] **Bertomeu J. and R. Magee.** Mandatory disclosure and the asymmetry in financial reporting. *Journal of Accounting and Economics*, 59(2-3): 284-299. April-May 2015.
- [16] **Bertomeu J. and P. Liang.** Disclosure policy and industry fluctuations. *Management Science*, 61(6): 1292-1305. June 2015.
- [17] **Bertomeu J.** Incentive contracts, market risk and cost of capital. *Contemporary Accounting Research*, 32(4): 1337-1352. Winter 2015.
- [18] **Bertomeu, J.** Economic consequences of equity compensation disclosure. *Journal of Accounting, Auditing and Finance*, 27(4): 471-495. October 2013.
- [19] **Bertomeu J. and E. Cheynel.** Toward a positive theory of accounting regulation: in search of institutional foundations. *Accounting Review*, 88(3): 789-824. May 2013.
- [20] **Bertomeu, J. and R. Magee.** From low quality reporting to financial crises: politics of disclosure regulation along the economic cycle. *Journal of Accounting and Economics*, 52(2-3): 209-227. November 2011.
- [21] **Bertomeu, J., A. Beyer and R. Dye.** Capital structure, voluntary disclosures and cost of capital. *Accounting Review*, 86(3): 857-886. May 2011.
- [22] **Bertomeu, J.** Endogenous shakeouts. *International Journal of Industrial Organization*, 27(3): 435-440. May 2009.

NOTES AND DISCUSSIONS

- [23] **Bertomeu, J.** Machine learning improves accounting: discussion, implementation and research opportunities *Review*

of *Accounting Studies*, 2020 annual conference, forth.

[24] **Bertomeu, J.** Diagnostics to evaluate cost of capital measures: a discussion *Abacus*, 52(1): 211-219. 2016.

[25] **Bertomeu, J.** Discussion of earnings manipulation and the cost of capital. *Journal of Accounting Research* 51(2): 475-493. May 2013.

[26] **Bertomeu, J.** On the existence of an equilibrium in the split-the-difference mechanism over an uncountable set with a singular part, *Economics Bulletin*, 26(3): 1-5. 2009.

[27] **Bertomeu, J.** Can labor markets help resolve collusion? *Economics Letters*, 95(3): 355-361. June 2007.

PROFESSIONAL SERVICE

Associate Editor, The Accounting Review: 2020 - current.

Associate Editor, Journal of Accounting and Economics: 2020 - current.

Associate Editor, Journal of Accounting Research: 2018 - current.

Associate Editor, Management Science: 2017 - current.

Editorial Board Member, Contemporary Accounting Research: 2020 - current.

Editorial Board Member, The Accounting Review: 2017 - current.

Editorial Board Member, European Accounting Review: 2015 - current.

Co-Editor, SSRN Accounting Theory e-journal, 2011 - current.

Founding Member, Accounting and Economics Society: 2019.

Editorial Board Member, Journal of Accounting Research: 2018 - 2020.

Co-Director of Master in Professional Accountancy, Rady School of Management: 2019 - 2020.

Editorial Board Member, Financial Accounting and Reporting Section: 2014, 2016.

Graduate Curriculum Committee Member, Rady School of Management. Spring 2019.

Master of Accountancy Director Search Committee (Chair), Rady School of Management. Winter 2018.

Accounting Area Editor Search Committee, Management Science. Spring 2018.

Best Dissertation Award Committee Member. Financial Accounting and Reporting Section. 2017.

Jr. Accounting Theory Conference Organizer. 2011-2018.

Referee Service: American Accounting Association, Contemporary Accounting Research, Econometrica, Economic Journal, Economics Letters, European Accounting Review, Foundations and Trends in Accounting, Journal of Accounting, Auditing and Finance, Journal of Accounting and Economics, Journal of Accounting Research, Journal of Political Economy, Management Science, Production and Operations Management, Review of Accounting Studies, Review of Economic

Studies, Review of Finance, Research Grants Council of Hong Kong, Revue Finance, The Accounting Review, The Israel Science Foundation.

Ph.D advising:

Jun Chen, Ph.D candidate, UCSD Rady Finance, in progress.

Yibin Liu, Ph.D candidate, UCSD Rady Finance, in progress.

Keri Hu, Ph.D candidate, UCSD Economics, in progress.

Ying Liang, Ph.D candidate, Baruch College Accounting, in progress.

Alexander Weiss, Ph.D candidate, UCSD Economics, in progress.

Wenqiang Pan, Ph.D candidate, Columbia University, in progress.

Wenjie Xue, Ph.D Carnegie Mellon University, first position: National University of Singapore.

Lucas Mahieux, Ph.D Toulouse School of Economics, first position: Tilburg University.

Nicole Heron, Ph.D Baruch College, first position: Suffolk University.

CURRENT RESEARCH

Bertomeu J., E. Cheynel and D. Cianciaruso. Strategic withholding and imprecision in asset measurement.

Bertomeu, J., I. Marinovic, S. Terry and F. Varas. The dynamics of concealment.

Bertomeu, J., L. Mahieux and H. Saprà. Interplay between accounting versus prudential regulation.

Bertomeu, J. and E. Cheynel. Accounting and the financial accelerator.

Bertomeu, J., K. Hu and Y. Liu. Disclosure and rational inattention: theory and evidence, work in progress.

Bertomeu, J., E. Cheynel, E. Li and Y. Liang. How uncertain is the market about managers' reporting objectives? Evidence from structural estimation, work in progress.

Bertomeu, J., I. Marinovic, R. Miller and F. Varas. An empirical model of long-term contracting and manipulation, work in progress.

RECENT TEACHING EXPERIENCE

Financial Statement Analysis (MBA), Winter 2020. *Rady School of Management*, UC San Diego. Avg. course rating: 4.9 out of 5.

Financial Statement Analysis (MPAc), Winter 2020. *Rady School of Management*, UC San Diego. Avg. course rating: 4.9 out of 5.

Intermediate Accounting A (UG), Winter 2020. *Rady School of Management*, UC San Diego. Avg. course rating: 92%.

Financial Statement Analysis (MBA), Spring 2019. *Rady School of Management*, UC San Diego. Avg. course rating: 4.9 out of 5.

Financial Statement Analysis (MBA), Winter 2019. *Rady School of Management*, UC San Diego. Avg. course rating: 4.8 out of 5.

Fundamentals of Financial Accounting Theory: Communication and Markets, with Applications to Theory-Based Estimation (Ph.D), Summer 2019, co-taught with Volker Laux, *University of Zurich*.

Intermediate Accounting A (UG), Spring 2019. *Rady School of Management*, UC San Diego. Avg. course rating: 93%.

Intermediate Accounting A (UG), Winter 2019. *Rady School of Management*, UC San Diego. Avg. course rating: 81%.

Financial Statement Analysis (MBA), Winter 2018. *Rady School of Management*, UC San Diego. Avg. course rating: 4.9 out of 5.

Fundamentals of Financial Accounting Theory: Communication and Markets, with Applications to Theory-Based Estimation (Ph.D), Winter 2017, co-taught with Edwige Cheynel, *University of Zurich*.

Analytical Methods in Accounting Research (Ph.D), Fall 2016. *Zicklin School of Business*, Baruch College, City University of New York.

Financial Accounting I (UG), *Zicklin School of Business*, Baruch College, City University of New York. Fall 2015. Avg. course rating: 4.5 out of 5.

Financial Accounting I (UG), *Zicklin School of Business*, Baruch College, City University of New York. Fall 2014. Avg. course rating: 4.5 out of 5.

Accounting Theory I: Foundations (Ph.D), *Graduate School of Business*, Columbia University. Spring 2012. Avg. course rating: 4.5 out of 5.

WORK EXPERIENCE

French Central Bank, Banking and Transactions, Spring 2002.

Antfactory Inc., Venture Capital, Paris France. Summer 2001.

Salomon Smith Barney (Citigroup), Equity Research, New York City. Summer 2000.

The Goldman Sachs Group, Equity Sales, London UK. Summer 1998.

GRANTS AND AWARDS

Outstanding Reviewer Award, 2020, *Management Accounting Section Midyear Meeting*.

Best discussion “Machine Learning Improves Accounting Estimates”, 2019, *Review of Accounting Studies Conference*.

Associate Editor Distinguished Service Award, 2019, *Management Science*.

Best discussion “Optimal Disclosure and Fight for Attention”, 2018, *MIT Asia conference*.

Referee of the year 2017 (co-recipient), *Journal of Accounting Research*.

Eugene Lang Fellowship 2014-2015, *City University of New York*.

PSC CUNY research grant 2013 - 2014, 2015 - 2017, *City University of New York*.

Alexander Henderson Dissertation Award, 2008, *Carnegie Mellon University*.

Center for Applied Research and Technology, 2007 - 2008, *Carnegie Mellon University*.

Best Student Paper, Second Place, 2006, *Southwestern Economic Association*.

William Larimer Mellon Ph.D Fellowship, 2003 - 2006, *Carnegie Mellon University*.

RESEARCH PRESENTATIONS

2020: Arizona State University, UC Berkeley, Penn State, New York University.

2019: London School of Economics, Washington University, Hawai'i Accounting Research Conference, Review of Accounting Studies (discussant), Stanford University, Rice University, Conference on Emerging Technologies in Accounting and Financial Economics at University of Southern California (discussant), University of Zurich.

2018: University of Toronto, Hong Kong University, University of Utah, University of Minnesota, Duke University (discussant), Chinese Accounting Professors Association of North America at Nanjing University (discussant), MIT Asia (discussant), USC Conference.

2017: University of Sydney, Wharton, University of North Carolina Chapel Hill, University of Zurich, University of Iowa, Kellogg School of Management.

2016: UC San Diego, University of North Carolina Chapel Hill (discussant), American Accounting Association Annual Meeting, University of Graz, Bocconi University, University of Tilburg, University of Paderborn, University of Mannheim, Carnegie Mellon University.

2015: Massachusetts Institute of Technology, Yale SOM Conference, Penn State University, Stanford University, University of Chicago, Duke University, University of Alberta.

2014: University of Tel Aviv, New York University, Dartmouth College.

2013: Contemporary Accounting Research Conference, Chicago-Minnesota conference at University of Chicago, Laboratory for Aggregate Economics and Finance at UC Santa Barbara, UC Irvine, UT Austin, HEC Paris.

2012: Kellogg Accounting Theory Conference, University of Houston, Carnegie Mellon University, UC Los Angeles, Financial Accounting and Reporting Section (discussant).

2011: Stanford Summer Camp (discussant), Harvard Information, Markets and Organizations Conference, American Accounting Association Annual Meeting.

2010: Journal of Accounting and Economics Conference, Baruch College.

2009: Danish Conference in Accounting and Finance at University of Aarhus, University of Illinois at Chicago.

2008: American Accounting Association Annual Meeting, Carnegie Mellon Accounting mini Conference, Chicago-Minnesota conference at University of Minnesota, Yale University, Northwestern University, University of Miami, University of Laval, Georgia State University, University of London, Imperial College, Toulouse School of Economics.